

SFB Snapshot



Customer Highlight

Empowered Kids Pediatric Therapy welcomed their first client on August 1st 2022. Since then, owners Hannah Zimmerman and Courtney Neff have navigated a whirlwind of change and growth in their business and are excited about the future. Their story is one of taking chances in the spirit of putting people first.

Getting to know each other as work colleagues over the years, Courtney and Hannah knew they had a special bond; they connected over a shared desire to provide therapy in a place where success is measured in how well you help children thrive. A place where therapy providers are allowed to focus solely on what's best for each child.

*Empowering
lives
through
purpose,
passion,
and play.*

Hannah brings a Master's degree in Occupational Therapy and 17 years of experience providing therapy services and leading others. Courtney brings a business degree and an abundance of experience in healthcare management including marketing, insurance, human resources and front office operations. Combining their complimentary skill set with an entrepreneurial spirit and desire to invest in something special, this ying and yang duo began planting the seeds to bring Empowered Kids Pediatric Therapy to Life.

Hannah and Courtney knew they needed the right team in place to succeed. Good people meant a solid foundation. First, the right partners to help tackle the legal and logistical to do list of starting a new business. And, eventually a collaborative team of occupational, physical, and speech therapy professionals who also strive for the best possible patient outcomes.

The right location with adequate space was found. Courtney and Hannah's husbands-turned-contractors took on some projects to make the space their own. Work on their space continues as their business grows; the conference room was recently converted into an additional therapy room.



Owners, Hannah Zimmerman and Courtney Neff

Now settled in and heading toward their two-year anniversary this August, the lobby is filled with happy chatter from kids in the play area. Walking through the therapy gym space, the atmosphere is calm and reassuring, but also a lot of fun. The climbing wall is a favorite amongst their kids, serving as a valuable therapy tool and a reward for hard work. Hannah and Courtney are committed to providing a space where therapists feel empowered to do right by their client, allowing them to do what they do best – help kids and families thrive. Empowering lives through purpose, passion, and play.

“The biggest surprises in starting Empowered Kids has been the amazing growth and overwhelming amount of support from family, friends, acquaintances, and the community in general”, Courtney and Hannah share. Not much time needs to be spent with either one of these women to realize why – they are passionate about helping children and doing what's right. With further expansion and growth always on the horizon, Hannah and Courtney stay committed to their goal of putting people first. That's a goal every community can get behind.



Empowering lives through purpose, passion, and play.

How do I get the best rate on my home loan?

- **Improve your credit score.** A higher score can help lower your interest rate.
- **Save for a larger down payment,** resulting in a lower loan to value and payment.
- **Compare mortgage loan types with your lender and choose the best option for you.**
- **Ask your lender about “buying down” the home loan rate.**

Buying a house can seem like an overwhelming process, but with the help of an experienced lender, the process can be relaxed and enjoyable.

The SFB mortgage team, **Dennis Kraft and Natalie Eckes**, have a combined 36 years of experience helping customers with their home buying, refinancing, or remodeling process.



Call or stop by today.

701-221-1165

3000 N 14th Street - Bismarck

Beneficial Ownership Changes

Attention Business Customers

New Federal Reporting Requirement for Beneficial Ownership Information (BOI)

Starting in 2024, entities such as corporations, limited liability companies (LLCs), limited partnerships, and other entities that file formation documents with a state's Secretary of State office (or similar government agency) must file a report with the U.S. Treasury Department's Financial Crimes Enforcement Network (FinCEN) providing information regarding the entity's beneficial owners. Beneficial owners are the individuals who ultimately own or control the company. **The report must be filed with FINCEN within 90 days of the entity's formation/registration for newly formed entities. Entities in existence prior to January 1, 2024, have until January 1, 2025, to file these reports.**

The intent of the beneficial ownership information (BOI) reporting requirements is to support U.S. law enforcement efforts to combat money laundering, the financing of terrorism and other illicit activity.

The types of information that must be provided (and kept current) for beneficial owners include the owner's legal name, residential address, date of birth, and unique identifier number from a nonexpired passport, driver's license, or state identification card. The entity will also have to provide an image of any of these identification documents to FinCEN for all beneficial owners. **Should any of the reported information change or a beneficial ownership interest be sold or transferred, the entity must report this information within 30 days of the change.**

Filing the BOI report is secure and free of charge. Reporting is not an annual requirement. Unless a company needs to update or correct information, a report only needs to be submitted once. It is important for business entities to establish a system to ensure their beneficial ownership information is kept current with FINCEN. You may find it helpful to work with your tax professional or attorney to set up assistance with the reporting requirements. Penalties for willfully not complying with the BOI reporting requirement can result in criminal and civil penalties.

As your lender, we are also required to collect beneficial ownership information from our business entity customers each time we open a new account or loan. We have been required to collect this information since 2018. The new federal reporting requirements to FINCEN effective for 2024 are separate and in addition to our lender requirements to collect this information at the time of new account openings at our Bank.

There are 23 categories of exemptions to the filing requirements as well as certain "large operating entities" exemptions. Exemption information, guidance materials, additional filing information, and a link to register in the FINCEN filing system to file a BOI report are all available at www.fincen.gov/boi.

HAPPENINGS

New Team Members

Casey Barclay
Personal Banker - New Salem
Started February 2024



Timbyr Dittus
Personal Banker - Center
Started February 2024



≡Welcome≡

TJ Rooney selected for leadership group.

Bismarck President, TJ Rooney, was selected to participate in Leadership North Dakota. Leadership ND is presented by the Gary Tharaldson School of Business and University of Mary Workforce Development. The program is designed to support connected, informed, and forward-thinking leaders in gaining advanced leadership skills, while exploring major issues facing North Dakota leaders today.



"Our first session was packed with great speakers, interesting tours, and some great opportunities for personal development and improvement as leaders", TJ shares.

The class will meet monthly over the next year at locations across the state, gaining access to different organizations, sectors and industries, connecting with experts and proven leaders.



Above: Leadership North Dakota members visit Gizmonics headquarters in Bismarck.

Below: Members attend their first meeting together at the University of Mary.



COMMUNITY

Random Acts of Kindness



Fostering goodwill in our communities is a cornerstone of our mission as community bankers. We like to think every day is random acts of kindness day, but we recently had some fun celebrating the official Random Acts of Kindness Day on February 17th.

Coffee was on us for unsuspecting coffee drinkers at Brick Oven Bakery in Bismarck.

We surprised customers with coupons for a dilly bar or ice cream cone at the Mandan Dairy Queen.

Lucky New Salem customers were given gift cards to local shops.

In Center, we slipped customers envelopes of cash and encouraged them to pass along the kindness by giving some of it away with their own random act of kindness.

#BeKind

Bulletin Board

Check out Empowered Kids Pediatric Therapy.

Collaborative and innovative outpatient Occupational, Physical, and Speech-Language Therapy services, evaluating and treating children ages birth to 21.

Free initial screenings are available.

www.empoweredkidsnd.com
701-355-6044

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